

PAGE: 2  
MATTER ID: 11405-0001

**BERGER SINGERMAN, PA**  
ATTORNEYS AT LAW  
350 E. LAS OLAS BLVD SUITE 1000  
FT LAUDERDALE FL 33301  
(954) 525-9900 FAX: (954) 523-2872  
FID # 59-2725802

LEWIS B. FREEMAN, AS RECEIVER  
3225 AVIATION AVENUE, STE. 501  
MIAMI, FLORIDA 33133

INVOICE DATE: 3/18/2008  
INVOICE NO. 45931

BANKRUPTCY CASE OF PYC DEVELOPMENT IV, LLC- CH 7

MATTER ID: 11405-0001

**EXPENSES**

4/23/2007	PHOTOCOPIES	124.00	18.60
	<b>PHOTOCOPIES</b>		<b>18.60</b>
		SUB-TOTAL	<u>18.60</u>

CASE ADMINISTRATION

MATTER ID: 11405-0501

**PROFESSIONAL FEES RENDERED THROUGH: 2/29/2008**

			HOURS	
1/19/2007	JD	PREPARED COVERSHEET FOR DEBTOR'S MONTHLY FINANCIAL REPORT FOR THE PERIOD FROM DECEMBER 1, 2006 TO DECEMBER 14, 2006 AND E-FILED	0.20	
5/18/2007	BGR	FOLLOW-UP ON DESERT BEAR ISSUES	0.60	
		SUB-TOTAL FEES:	0.80	<u>254.00</u>

**RATE SUMMARY**

JANETTE B. DIAZ	0.20 HOURS	160.00/HR	32.00
BRIAN G. RICH	0.60 HOURS	370.00/HR	222.00
TOTAL	<u>0.80</u>		

ASSET ANALYSIS AND RECOVERY

MATTER ID: 11405-0504

**PROFESSIONAL FEES RENDERED THROUGH: 2/29/2008**

			HOURS
12/22/2006	BGR	FOLLOW-UP WITH GREVEL	0.70
1/18/2007	BGR	RESPOND TO INQUIRIES REGARDING PROPERTY SALE	0.90
1/30/2007	DG	REVIEW AND COMMENT ON REVISED PURCHASE AND SALE AGREEMENT	0.80



2/15/2007	BGR	FOLLOW-UP ON ISSUES RELATED TO SALE	0.70
2/15/2007	BGR	FOLLOW-UP ON BID PROCEDURES MOTION	0.80
2/16/2007	BGR	CALLS AND REVEIW CONTRACT FOR SALE	0.80
2/16/2007	BGR	CALL WITH KEN ANDERSON (BROKER) REGRADING CONTRACT	0.40
2/19/2007	BGR	FOLLOW-UP ON REVISIONS TO APA FOR SALE OF DESERT BEAR	0.90
2/21/2007	BGR	CALLS RELATED TO SALE OF DESERT BEAR PROPERTY	0.90
3/6/2007	BGR	REVEIW AND REVISE SALE MOTION AND NEGOTIATE FINAL TERMS OF SALE CONTRACT	1.00
3/7/2007	BGR	REVEIW AND REVISE SALE MOTION	0.80
3/7/2007	BGR	CALL WITH MORTGAGEE	0.50
3/8/2007	BGR	CALLS RELATED TO SALE OF DESERT BEAR PROPERTY	0.90
3/8/2007	BGR	REVEIW AND REVISE SALE AND BID PROCEDURES MOTION	0.80
3/12/2007	BGR	CALL WITH BUTLER REGARDING CLAIM AND ANALYZE CLAIM ISSUES	0.80
3/13/2007	BGR	CALLS RELATED TO BIDS	0.90
3/13/2007	BGR	CALL WITH BROKER	0.40
3/13/2007	BGR	CALL WITH SECURED LENDER	0.40
3/14/2007	BGR	CALLS RELATED TO POTENTIAL BIDS	1.00
3/15/2007	BGR	CALLS RELATED TO SALE OF DESERT BEAR PROPERTY	0.80
3/15/2007	BGR	CALL WITH BROKER	0.40
3/16/2007	BGR	CALLS WITH BUTLER REGARDING PAYOFF	0.80
3/16/2007	BGR	FOLLOW-UP ON ORDER AND SERVICE REQUIREMENTS	0.70
3/19/2007	BGR	CALLS RELATED TO SALE OF PYC PROPERTY	0.80
3/20/2007	BGR	CALLS RELATED TO SALE OF PROPERTY	1.00
3/21/2007	BGR	FOLLOW-UP ON SALE ISSUES	0.80
3/23/2007	BGR	CALLS RELATED TO SALE OF DESERT BEAR PROPERTY	0.80
3/26/2007	BGR	CALLS RELATED TO AMENDMENT TO CONTRACT	0.60
3/28/2007	BGR	CALLS WITH BUTLER REGARDING SALE	0.60
3/29/2007	BGR	CALL RELATED TO DESERT BEAR SALE	0.60
4/3/2007	BGR	CALL RELATED TO DESERT BEAR SALE	1.00
4/4/2007	BGR	FOLLOW-UP ON SALE	0.80
4/6/2007	BGR	CALL RELATED TO SALE	0.40

MATTER ID: 11405-0504

4/10/2007	BGR	FOLLOW-UP ON SALE	0.50
11/27/2007	KO	CALL TO NANCY CANNER REGARDING LAMBERT'S KNOWLEDGE OF FREE CONDO'S AND FALSE INVOICES, USE OF LOAN AMOUNTS, ACCOUNTING OF AMOUNTS PAID TO DEL AND DEL INVOLVEMENT WITH DESERT BEAR PROJECT; REVIEW ADDITIONAL DOCUMENTS FROM NANCY CANNER AND NUMBER OF EMAILS TO SAME REGARDING ADDITIONAL QUESTIONS REGARDING DOCUMENTS; PREPARE MEMO ON POTENTIAL CLAIMS	3.50

SUB-TOTAL FEES: 28.50 10,459.00

**RATE SUMMARY**

DEBI EVANS GALLER	0.80 HOURS	350.00/HR	280.00
KELLY O'KEEFE	3.50 HOURS	355.00/HR	1,242.50
BRIAN G. RICH	0.70 HOURS	345.00/HR	241.50
BRIAN G. RICH	23.50 HOURS	370.00/HR	8,695.00
TOTAL	28.50		

LITIGATIONCONSULTING

MATTER ID: 11405-0527

**PROFESSIONAL FEES RENDERED THROUGH: 2/29/2008**

HOURS

5/4/2007	DG	REVIEW COMPLAINT FILED BY DEUTSCHE BANK	0.10
7/20/2007	DG	FINALIZE ANSWER TO FORECLOSURE COMPLAINT	0.20

SUB-TOTAL FEES: 0.30 105.00

**RATE SUMMARY**

DEBI EVANS GALLER	0.30 HOURS	350.00/HR	105.00
TOTAL	0.30		

PAGE: 5  
MATTER ID: 11405-0527

TOTAL CURRENT BILLING:	10,836.60
PREVIOUS BALANCE DUE:	0.00
	<hr/>
	10,836.60
TOTAL PAYMENTS:	0.00
	<hr/>
TOTAL NOW DUE:	10,836.60

PAYMENT DUE UPON RECEIPT. PLEASE NOTE ACCOUNT NUMBER ON CHECK.