

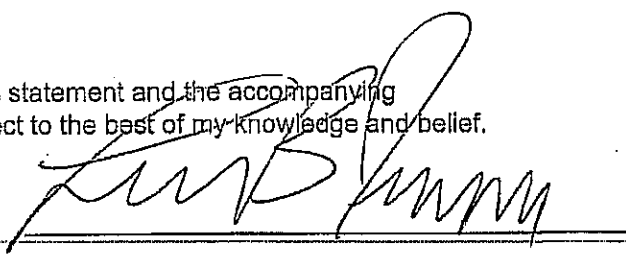
Six Month Financial Report For Business

For the Period Beginning: July 1, 2007 And Ending: December 31, 2007
 Lewis B. Freeman, Chapter 7 Trustee
 for MainStreet USA, Inc.
 Case No. 6:06-BK-02582-ABB
 United States Bankruptcy Court, Middle District of Florida, Orlando Division

Date of Trusteeship: December 15, 2006

		Current Period
Cash at Beginning of Period		\$ 55,633.75
Receipts		
	Settlement-P.I. Realty Corp	250,000.00
	Sale of Assets	172,260.24
	Settlement-Vacation Time	0.00
	Transfer From PYC Development One Chapter 7 Account	0.00
	Return of Escrow Funds	25.00
	Transfer From MainStreet Chapter 11 Account	0.00
Total Receipts		<u>\$ 422,285.24</u>
		0.00
Expenses		0.00
	Security	0.00
	Utility	0.00
	Bond-Trustee	2,525.00
	Insurance-Commercial	0.00
	Movers	0.00
	Bank Service Charges	0.00
Total Expenses		<u>\$ 2,525.00</u>
Ending Cash Balance		<u>\$ 475,393.99</u>

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.



This 31st day of January, 2008.

Attachment 1

Lewis B. Freeman, Chapter 7 Trustee
for MainStreet USA, Inc.

Case No. 6:06-BK-02582-ABB
United States Bankruptcy Court, Middle District of Florida, Orlando Division

For the Period Beginning: July 1, 2007

And Ending: December 31, 2007

ACCOUNTS RECEIVABLE AT PETITION DATE: \$

Beginning Of Month Balance	\$0.00
PLUS: Current Month New Billings	\$0.00
LESS: Collection During the Month	\$0.00
End of Month Balance	<u>\$0.00</u>

AGING:

0-30 Days	31-60 Days	61-90 Days	Over 90 Days	Total
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Attachment 2

Lewis B. Freeman, Chapter 7 Trustee
for MainStreet USA, Inc.

Case No. 6:06-BK-02582-ABB
United States Bankruptcy Court, Middle District of Florida, Orlando Division

For the Period Beginning: July 1, 2007

And Ending: December 31, 2007

In the space below list all invoices or bills incurred and not paid since the filing of the petition.
Do not include amounts owed prior to filing the petition.

<u>Date Incurred</u>	<u>Days Outstanding</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
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Opening Balance (total from prior report)	\$0.00
PLUS: New Indebtedness Incurred	\$0.00
LESS: Amount Paid on Prior Accounts Payable	<u>\$0.00</u>
Ending Monthly Balance	<u><u>\$0.00</u></u>

*Expenses are accruing for the Trustee and his professionals and will be paid in accordance with the Bankruptcy Code and orders from the court.

SECURED; List the status of Payments to Secured Creditors and Lessors (Post Petition Only)

<u>Secured Creditor</u>	<u>Date</u>	<u>Payment Amount</u>	<u>Number of Post</u>	<u>Total Amount of</u>
<u>Lessor</u>	<u>Payment Due</u>		<u>Petition Payments</u>	<u>Post Petition</u>
			<u>Delinquent</u>	<u>Payments</u>
				<u>Delinquent</u>
Vacation Time, Inc			\$0.00	\$0.00
	Note: See Settlement Order dated January 12, 2007			

Attachment 3

Lewis B. Freeman, Chapter 7 Trustee
for MainStreet USA, Inc.

Case No. 6:06-BK-02582-ABB
United States Bankruptcy Court, Middle District of Florida, Orlando Division

For the Period Beginning: July 1, 2007

And Ending: December 31, 2007

Inventory and Fixed Assets Report

INVENTORY BALANCE AT PETITION DATE: \$0.00

Inventory Reconciliation:

Inventory Balance at Beginning of Month	\$0.00
Inventory Purchased During Month	\$0.00
Inventory Used or Sold	\$0.00
Inventory On Hand at End of Month	<u>\$0.00</u>

Fixed Assets Report

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE: \$2,424,000.00

Fixed Asset Book Value at Beginning of Month	<u>\$604,000.00</u>
LESS: Settlement	\$0.00
LESS: Sale of Assets	\$0.00
PLUS: New Purchases	\$0.00
Ending Monthly Balance	<u>\$604,000.00</u>

BRIEF DESCRIPTION OF FIXED ASSETS PURCHASED OR DISPOSED OF DURING PERIOD
THE REPORTING : None

Office Building- 20,000 Sq ft. 4555 W. Irla Bronson Memorial Highway Kissimmee, FL	Settlement Receivable	\$350,000.00
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Note: See Settlement Order dated January 12, 2007

Airplane hanger Apopka, FL	Equitable Interest	\$216,000.00
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Holly Street Lot Zellwood, FL	Equitable Interest	\$38,000.00
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Villa At Costa Del Sol Orlando, FL	Equitable Interest	\$0.00
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Lewis B. Freeman, Chapter 7 Trustee
for MainStreet USA, Inc.

Case No. 6:06-BK-02582-ABB
United States Bankruptcy Court, Middle District of Florida, Orlando Division

For the Period Beginning: July 1, 2007

And Ending: December 31, 2007

NAME OF BANK: Mellon United National Bank, 9100 S. Dadeland Blvd. Miami, Florida 33156

ACCOUNT NAME: Lewis B. Freeman Chapter 7 Trustee for Main Street USA Et Al.

ACCOUNT NUMBER: 008-114838-9

PURPOSE OF ACCOUNT: Main Street Trustee Operating Account

Beginning Balance	\$55,633.75
Total of Deposits Made	\$422,285.24
Total Amount of Checks Written	\$2,525.00
Bank Service Charges	\$0.00
Closing Balance	<u>\$475,393.99</u>

Number of Last Check Written this Period	1004
Number of First Check Written this Period	1004

Total Number of Checks Written this Period	1
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Attachment 5

Check Register

Lewis B. Freeman, Chapter 7 Trustee
for MainStreet USA, Inc.

Case No. 6:06-BK-02582-ABB
United States Bankruptcy Court, Middle District of Florida, Orlando Division

For the Period Beginning: July 1, 2007

And Ending: December 31, 2007

NAME OF BANK: Mellon United National Bank, 9100 S. Dadeland Blvd, Miami, Florida 33156

ACCOUNT NAME: Lewis B. Freeman Chapter 7 Trustee for Main Street USA Et Al

ACCOUNT NUMBER: 008-114838-9

PURPOSE OF ACCOUNT: Trustee Business Checking

<u>DATE</u>	<u>Check #</u>	<u>Payee</u>	<u>Purpose</u>	<u>Amount</u>
10/17/2007	1004	USI Ins. Services of FL-Ft-Laud	Judical Bond-Trustee Invoice # 312631	2,525.00
				<hr/>
				<u>2,525.00</u>

Attachment 6

Lewis B. Freeman, Chapter 7 Trustee
for MainStreet USA, Inc.

Case No. 6:06-BK-02582-ABB
United States Bankruptcy Court, Middle District of Florida, Orlando Division

For the Period Beginning: July 1, 2007

And Ending: December 31, 2007

TAXES PAID DURING THE MONTH

Report all Post-petition taxes paid directly or deposited into the tax account.

Date	Bank	Description	Amount
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TAXES OWED AND DUE

Report all UNPAID Post-petition taxes Including Federal and State withholding, FICA, State Sales tax, property tax, unemployment tax, and State workmen's compensation: Date last tax return filed N/A, Period _____.

Name of Taxing Authority	Date Payment Due	Description	Amount
		None	0.00

Attachment 7

Lewis B. Freeman, Chapter 7 Trustee
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United States Bankruptcy Court, Middle District of Florida, Orlando Division

For the Period Beginning: July 1, 2007

And Ending: December 31, 2007

Report all compensation received during the month. Do not include reimbursement for expenses incurred for which you have receipts.

<u>Name of Officer or Owner</u>	<u>Title</u>	<u>Amount Paid</u>
None		

PERSONNEL REPORT

	<u>Full Time</u>	<u>Part Time</u>
Number of employees at beginning of period	<u>0</u>	<u>0</u>
Number hired during the period	<u>0</u>	<u>0</u>
Number terminated or resigned during period	<u>0</u>	<u>0</u>
Number of employees on payroll at end of period	<u>0</u>	<u>0</u>

Confirmation of Insurance

List all policies of insurance in effect, including but not limited to workers' compensation,

<u>Carrier</u>	<u>Agent & Phone Number</u>	<u>Policy No.</u>	<u>Coverage Type</u>	<u>Expiration Date</u>	<u>Date Premium Due</u>
Pacific Indemnity Company	USI Ins.	35344175	Commercial Package	2/5/2008	2/5/2008
Scottsdale Insurance Co.	South Florida Commercial Insurance	Binder # LBFMUSA22707	Commercial Package 3908 Allen AVE (property)	2/27/2008	2/27/2008

Attachment 8

Significant Developments During Reporting Period

Villa At Costa Del Sol (967 Oropesa Avenue) was sold with a net proceed of \$122,169.79